



**Trading Symbols**

**AIM: AGQ**

**TSX-V: AGQ**

**“PLUS”: AGQ**

**FWB: I3A**

**13 January 2011**

**Arian Silver Issue of Shares**

The Company has issued 2,341,370 common shares of no par value in connection with the exercise of 1,841,370 share purchase warrants at 10 cents (Canadian) per share and 500,000 share purchase options at 5.5p per share. Application has been made for these shares to be admitted to London's AIM on 19 January 2011.

As a result of this share issue, the Company has in issue 284,789,112 common shares, with voting rights.

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