

11 January 2011

**Heritage Oil Plc  
(the "Company")**

**Holding(s) in Company**

**TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES<sup>i</sup>**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:<sup>ii</sup>

Heritage Oil Plc

2. Reason for the notification:

An event changing the breakdown of voting rights

3. Full name of person(s) subject to the notification obligation:<sup>iii</sup>

Lansdowne Partners Limited being the General Partner of Lansdowne Partners Limited Partnership

Lansdowne Partners International Limited

4. Full name of shareholder(s) (if different from 3):<sup>iv</sup>

Morstan Nominees Ltd (Registered Shareholders)  
HSBC Client Holdings UK Limited

5. Date of the transaction and date on which the threshold is crossed or reached:<sup>v</sup>

7 January 2011

6. Date on which issuer notified:

10 January 2011

7. Threshold(s) that is/are crossed or reached:<sup>vi, vii</sup>

10%

8. Notified details:

A: Voting rights attached to shares <sup>viii, ix</sup>							
Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Indirect	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
JE00B2Q4TN56	28,776,161	28,776,161			28,498,394		9.90%

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period/ Date <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv,xvi</sup>						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix,xx</sup>	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	% of voting rights
28,498,394	9.90%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>

Lansdowne Partners International Limited is the parent undertaking of Lansdowne Partners Limited.

Proxy Voting:

10. Name of the proxy holder:

Lansdowne Partners Limited.

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

Based on total voting rights of 287,866,938 as at 7 January 2011

14. Contact name:

Johanna Stohr

15. Contact telephone number:

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- ENDS -

Enquiries

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