

ALPHA GOLD

C O R P O R A T I O N

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ALPHA GOLD'S INDEPENDENT NI 43-101 DEFINES THE COPPER-GOLD CANYON CREEK SKARN DEPOSIT AT LUSTDUST, BC

Coquitlam, British Columbia – June 23, 2010 – Alpha Gold Corp. (TSX-V: ALQ) today announced the Resource Estimate contained in the National Instrument 43-101 (NI 43-101) compliant technical report (the "Report") prepared by Ronald G. Simpson, PGeo, of GeoSim Services Inc., for the Canyon Creek Skarn (CCS) zone of Alpha's 100%-owned Lustdust property, road accessible in north-central British Columbia.

"GeoSim's technical analysis has defined not only Inferred Copper-Gold resources but also Indicated resources, together described as the Copper-Gold CCS Deposit along a strike length of 500 metres," reported Richard Whatley, CEO of Alpha Gold Corporation.

The CCS Deposit, continuous along 500 metres, represents only a short section of what the Company expects to prove up to be a connected mineralized system after conducting some 15,000 metres of diamond drilling this summer along an additional 5.5 km of strike length. This CCS Deposit may be analogous to the mineralized system that Alpha's geological model, built from another 200+ diamond drill holes of data, contends to connect the old Takla Silver Mine in the southeast through the Number 1, 2, 3 zones and the 4B manto zone to the CCS Deposit, Skarn Extension and North Skarn along a north-northwest trend.

See Figure 1 at the end of this news release for a graphic representation of the geological model or view at http://www.chfir.com/client_images/LustdustCurrentZones2009.jpg.

The GeoSim report estimates that the Copper-Gold CCS Deposit has:

- an **Indicated Resource containing 49,094 ounces of gold, 31.1 million lbs of copper and 1,149,807 ounces of silver**; and
- a further **Inferred Resource containing 108,410 ounces of gold, 58.0 million lbs of copper and 2,027,956 ounces of silver**,
- Using a cutoff grade of 1.5% copper equivalent.

Table 1. Copper-Gold Canyon Creek Skarn Deposit, Lustdust Property

June 2010 Preliminary Resource Estimate using cutoff grade of 1.5% Cu equivalent cutoff; assuming underground extraction using narrow-vein mining methods

Category of Resources	Tonnes	Copper	Gold	Silver	Copper Equiv.
Indicated	910,000	1.56%	1.678 g/t	39.3 g/t	2.72%
		14,196 tonnes or 31.3 million lbs	49,094 oz	1,149,807 oz	
Inferred	1,965,000	1.34%	1.716 g/t	32.1 g/t	2.46%
		26,331 tonnes or 58.0 million lbs	108,410 oz	2,027,956 oz	

Note 1: Mineral resources that are not reserves do not have demonstrated economic viability. An Inferred Mineral Resource is that part of a mineral resource for which quantity and grade can be estimated on the basis of geological evidence and limited sampling and reasonably assumed, but not verified, geological and grade continuity. An Indicated Mineral Resource has a higher level of confidence than an Inferred Mineral Resource but has a lower level of confidence than a Measured Mineral Resource.

Note 2: Copper equivalent calculations use metal prices based on a two-year trailing average of US metal prices, being US\$2.75/lb for copper, US\$945/oz for gold, and US\$14.75/oz for silver. Adjustment factors to account for differences in relative metallurgical recoveries of the constituents will depend upon completion of definitive metallurgical testing. The following equation was used to calculate copper equivalence: $Cu Eq = Cu + (Au \times 0.501) + (Ag \times 0.008)$.

Note 3: A definitive cutoff grade for reporting of mineral resources will depend upon the results of a future Preliminary Assessment.

The specific breakdown of Mineral Resources above varying cutoff grades is presented in Tables 2 and 3.

Table 2. Indicated Mineral Resources at varying copper cutoff grades for Copper-Gold Canyon Creek Skarn Deposit, Lustdust Property

INDICATED					
Cutoff Cu Equiv (%)	Tonnes	Cu %	Au g/t	Ag g/t	Cu Eq %
1.00	1,253,000	1.33	1.426	33.0	2.31
1.25	1,049,000	1.46	1.565	36.6	2.54
1.50	910,000	1.56	1.678	39.3	2.72
1.75	748,000	1.69	1.831	42.6	2.95
2.00	593,000	1.85	2.016	46.9	3.24

Table 3. Inferred Mineral Resources at varying copper cutoff grades for Copper-Gold Canyon Creek Skarn Deposit, Lustdust Property

INFERRED					
Cutoff Cu Equiv (%)	Tonnes	Cu %	Au g/t	Ag g/t	Cu Eq %
1.00	3,124,000	1.12	1.366	25.4	2.01
1.25	2,477,000	1.24	1.536	28.8	2.24
1.50	1,965,000	1.34	1.716	32.1	2.46
1.75	1,543,000	1.46	1.904	35.3	2.70
2.00	1,154,000	1.59	2.132	39.1	2.97

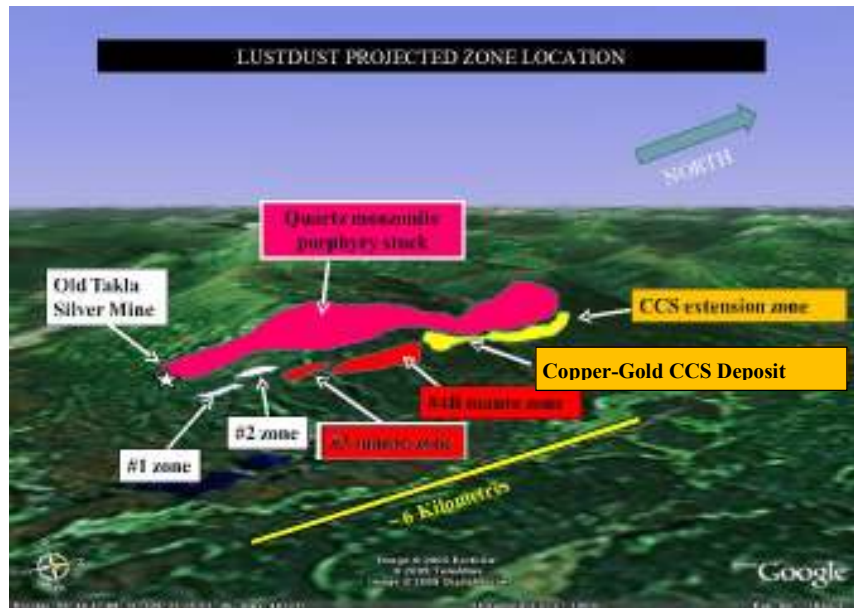
The CCS Deposit lies within, and intercalated throughout, carbonate rich stratigraphy, in particular limestone and siliceous phyllite. The CCS skarn, the component of the mineralization, is present as numerous steeply, southwesterly dipping, north-northwesterly striking lenses with an apparent northwesterly plunge. The deposit, as evidenced by the resource grades, is rich in Copper, Gold and Silver, and it is within these lenses a strong continuity of mineralization is observed that remains open to the northwest, the southeast, down dip and down plunge.

The resource estimate is based on analytical data from 96 core holes completed between 1997 and the end of 2009.

Block grades for Cu, Au and Ag were estimated by the inverse distance weighting method to the third power. Grade estimation was constrained by wireframe shapes representing the mineralized skarn zones with a minimum width of 1.5 m. Block size was 6 x 6 x 6 m with subblocking to 1.5 x 1.5 x 1.5 m. A minimum of four composites were required to estimate a block grade and a maximum search distance of 150 m was used. Samples from at least two drill holes were also required. Grades were capped prior to compositing at 8% Cu, 14 g/t Au and 300 g/t Ag in order to limit the influence of outliers.

Blocks were classified as 'Indicated' if at least five composites from post-2004 drill holes were within 150 m of a block centroid and the closest composite was within 33 m. All other estimated blocks were classified as inferred.

Figure 1.



The full and final Report will be filed on www.sedar.com, as required, within 45 days.

The Company's Qualified Person as defined by National Instrument 43-101, Richard Whatley, MEng, PEng, has reviewed and approved the contents of this news release.

Alpha Gold's market capitalization to this date is approximately \$5 million.

About GeoSim Services Inc.

Headed by President Ronald G. Simpson, B.Sc., P.Geo. (B.C.), GeoSim Services Inc. has supplied independent resource estimate consulting services to the mineral industry since 1993. Before that Mr. Simpson's geological career spanned 18 years working for Cominco Ltd., Bethlehem Copper Corporation, E&B Exploration, Mascot Gold Mines Ltd. and Homestake Canada Ltd.

About Alpha Gold Corporation

Alpha Gold is a mineral exploration company whose 100%-owned, royalty-free, Lustdust Property is advantageously situated with nearby road and rail access in north-central British Columbia. Lustdust consists of 17 contiguous mineral claims covering 8,560 hectares and contains twelve known mineralized areas, including: the Copper-Gold Canyon Creek Skarn Deposit¹ and North Skarn² (heretofore called the Skarn Extension); the Glover Stock with Porphyry Molybdenum³; the Number 1⁴, 2⁵ and 3⁶, 4B⁷, East⁸ and GD⁹ zones of base and precious metal rich sulphide manto; the Bralorne Takla Mercury Mine¹⁰; the exploratory tunnels of the Takla Silver Mine¹¹ (BCMINFILE 093N009), a developed prospect that contains high grade gold-silver veins; and potentially Carlin-style mineralization in the Valley¹² zone. There are approximately 45.8 million shares issued and outstanding, 47.5 million fully diluted. Shares are listed on the TSX Venture Exchange under the symbol "ALQ".

-- As per Richard Whatley, MEng, PEng, CEO, President and Director, Alpha Gold Corporation

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Should you wish to receive Company news via email, please contact holly@chfir.com and specify "Alpha Gold News" in the subject line.

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