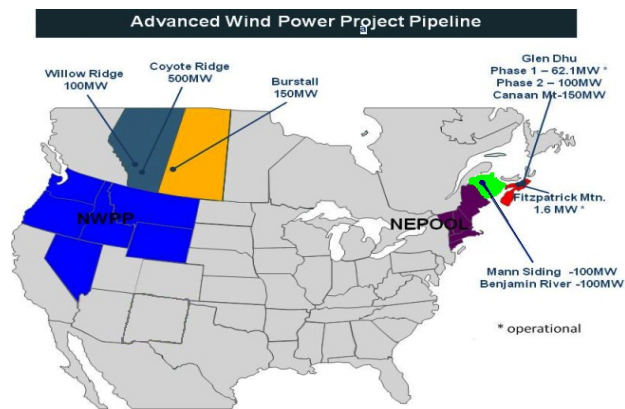




TSX Venture Exchange: SWX
 Share Price (Nov 1, 2011): \$0.15
 52-Week High/Low: \$0.32 / \$0.12
 Shares: 145.8 M I/O, 141.5 M fd
 Cash Position: \$7.3 M
 Market Capitalization: \$19M
 Insider Ownership: 5.3%

SHEAR WIND INC is a renewable energy exploration and development company focused on wind energy throughout Canada



SHEAR WIND PROJECT PIPELINE

Glen Dhu, Nova Scotia: Ph 1 = 62.1mw Completed; Potential for 170mw (Ph 2); 10,000 acres

Glen Dhu is located east of New Glasgow and on the corridor of the NSPI 138 kV and 230 kV transmission lines through northern Nova Scotia. At full capacity it has the potential to power ~50,000 homes making it the largest wind farm in Nova Scotia. The first phase of 62.1MW with the potential for an additional 170MW was completed on March 31, 2011.

Willowridge, Alberta: Potential for 100mw; 14,000 acres

Willowridge is in southern Alberta in a well-established wind generation region. Newly constructed transmission is available for 100 MW and the project is readying for applications for development approvals and permitting. Construction is targeted in 18-24 months.

Canaan Mountain, Nova Scotia: Potential for 100mw; ~10,000 Acres

Shear Wind's newest location, secured on in June 2011. An interconnection application with Nova Scotia Power has been initiated to ensure access to transmission for future development. Two meteorological towers will be erected immediately to collect necessary wind data.

Fitzpatrick Mountain, Nova Scotia: Generating 1.6MW from 2 Turbines

Shear Wind's entr e investment and 100%-owned.

Coyote Ridge, Alberta: Potential for 500mw; 46,000 acres

Located south of Lethbridge on the western end of the Milk River Ridge with excellent wind resource established from five years of collected data and studies. Shear Wind is targeting construction of up to 500 MW to begin in 2014 or 2015. The Alberta power market is deregulated which permits hourly market pricing that optimizes revenues. A new transmission corridor is in planning and approval stages. Future option for export to USA may be considered by 2014.

Mann Siding, New Brunswick: Potential for 150mw

Mann Siding is Shear Wind's the most advanced New Brunswick investment. A wind monitoring tower was installed in the summer of 2009, three monitoring towers in the spring of 2010, and an additional four in 2011 with data collection continuing on all eight sites.

Benjamin River, New Brunswick: Potential for 100mw; 60,000 acres

Shear Wind received a License of Occupation in late 2008 for the exclusive rights of wind development on this 60,000+ acre property. To date, the Company has completed a Preliminary Wind Assessments and a detailed System Impact Study is pending. A wind monitoring tower is to be installed by summer of 2011.

Burstall, Saskatchewan: Potential for 100mw; 16,000 acres

Shear Wind is an approved bidder for RFP announced September 2010; proposals due September 2011. Burstall is a well established wind region. A wind monitoring tower was installed in 2008 and another in March 2011. Wind data collection is continuing.

SHEAR WIND STRATEGY

- ◆ Match the best locations with the best technology
- ◆ Capitalize on immediate merchant and export opportunities
- ◆ Maintain "bid-ready" status for future RFP projects
- ◆ Develop wind projects through limited partnership agreements
- ◆ Strong community focus and presence



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RECENT ACCOMPLISHMENTS

- ◆ Successfully commissioned largest wind farm in Nova Scotia, 31 March 2011 (Glen Dhu 1)
- ◆ \$23 million invested in Glen Dhu
- ◆ \$25 million invested in Glen Dhu project, Phase I = 62.1MW completed; Phase II = 170MW
- ◆ Closed \$114.5m debt facility in October 2010
- ◆ Significantly advanced core assets, Glen Dhu, NS, Phase 2/3 and Mann Siding, NB project to be construction/ RFP ready by Q4 2011
- ◆ Proven wind resources backed by 3 to 5 years of measured data on each project
- ◆ Awarded connection proposal for 100 MW Willow Ridge, AB project
- ◆ Short-listed for Saskatchewan RFP, results to be announced Q1 2012
- ◆ Secured new project site of Canaan Mountain, NS, May 2011

CONTACT INFORMATION

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Panoramic view of Glen Dhu, NS

MANAGEMENT TEAM

Michael Magnus, President and CEO
Appointed CEO on July 1, 2006, Mike was previously Executive VP of a TSX-listed company for over 15 years.

Ian Tillard, Chief Operating Officer
Ian was appointed COO in March 2007. With 30 years of engineering and project development experience and previously President of Barrington Wind Energy Ltd. He received a BSc in Mechanical Engineering from the University of Waterloo.

Bill Bartlett, Chief Financial Officer
Bill joined Shear Wind in December 2006 and became CFO in January 2009. Previously, he was VP Finance & Administration for Ocean Nutrition Canada. He received a Bachelor of Business Administration degree from the University of New Brunswick and he is a Certified Management Accountant.

Louise Clarke, Vice President
Louise joined in 2006 having been a co-owner and partner of Vindt Resources Inc. She is the project manager responsible for Shear Wind's Alberta and Saskatchewan projects and RFP's, having extensive western Canada experience.

STRATEGIC INVESTOR

On November 2, 2009, Shear Wind closed a private placement with **Genera Avante Holdings Canada Inc.** ("GAHC") a subsidiary of **Inveravante Inversiones Universales S.L.**, whereby 96,439,595 shares of Shear Wind were issued at a price of \$0.2792 per share for proceeds of \$26,925,935.