

Share Structure

Share Price (as of 01/17/12): \$0.28
 Shares Outstanding: 325 Million
 Options: 31 Million
 Shares Fully Diluted: 356 Million
 Insider Ownership: 28%
 Institutional Ownership: 47%
 (CGA, Wellington, F. Templeton, Passport)
 Market Capitalization: \$91 Million



St. Augustine

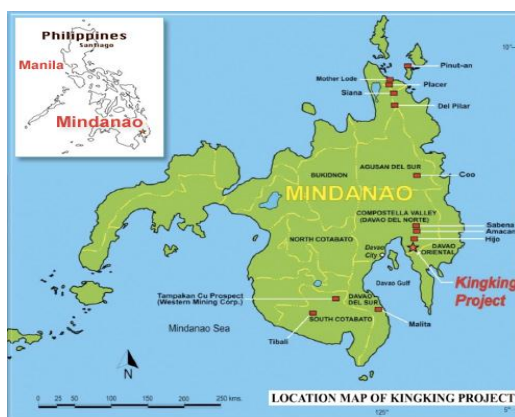
GOLD & COPPER

TSX: SAU

KING-KING FACT SHEET

HIGHLIGHTS:

- **Independently owned, world class Au-Cu development with 60% earn-in right**
 - Limited Global supply of large scale copper projects
- **Low cost operation that is highly economical**
 - Front end high grade
 - Low strip ratio
 - Prime location close to infrastructure
 - Close to the coast
- **Greater than 1.15 billion ton resource with future potential**
 - Open at depth/north and northeast
 - Known high grade epithermal zone
- **Experienced Management Team**
 - Proven track record of maximizing shareholder value
 - Experience in large scale mining operation development



St. Augustine Gold and Copper Limited (TSX: SAU) is a mining company developing the King-king project, one of the largest undeveloped copper-gold projects in the world, situated in Mindanao, Philippines.

The Company's objective is to bring the King-king project into commercial production in a timely and cost effective fashion, representing an opportunity to generate a superior return on investment for the shareholders.

The King-king copper-gold deposit sits on the fault zone of the Ring of Fire with a resource of 0.962 billion tonnes, containing **US \$28.5 billion of current in-ground metal value – M&I only;** based on pricing of \$3.00/lb copper and \$1,200/oz gold: **5.4 billion lbs of Copper, and 10.3 million oz of Gold**

The project is listed as one of the top priority projects by the Philippine Mines and Geosciences Bureau.

King-king has a low strip ratio (0.8:1 compared to an industry average of 2.5:1). The project is well advanced with 89,922 m of drilling completed in 276 core and reverse circulation holes and it is at the feasibility stage of its development.

KING-KING PROJECT GEOLOGY

The King-king deposit is a gold-rich porphyry copper deposit partially related to significant epithermal vein systems. Topography at the King-king is generally rugged with elevations ranging from 400m to 800m above sea level.

The deposit is located on the western flank of the Eastern Mindanao Cordillera, between two major splays of the Philippine Fault System.

Gold and copper mineralizations have been interpreted to occur at or near the apex of a composite diorite intrusive complex. Mineralization occurs within the intrusive rocks in addition to extending well into the surrounding wall rocks.

King-king has a Measured and Indicated equivalent copper-gold resource of:

Resources	Ore (Ktonnes)	Eq Cu (%)	Total Cu (%)	Au (g/t)	Eq Au (g/t)
Measured & Indicated	962,252	0.533	0.254	0.334	0.660
Inferred	188,816	0.439	0.215	0.265	0.542



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www.sagcmining.com

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KING-KING PRODUCTION TARGETS

- Annual Gold production of 611,000 oz pa (average yrs 2 to 5)
- Annual copper production of 207M lb pa (average yrs 2 to 5)

MILESTONES ACCOMPLISHED

- Published NI 43-101 Measured & Indicated and Inferred in Oct. 2010
- Signing of onshore and offshore technical service agreements in June 2011
- Confirmation of \$30million earn-in investment in July 2011
- Signed interim funding agreement with NADECOR in August 2011
- Completed full and final settlement with Benguet for MPSA in September 2011

MILESTONES TO BE ACCOMPLISHED IN THE NEXT 12 MONTHS

- Social and Environmental Impact Assessment and Environmental Impact Study

- Declaration of Mine Project Feasibility in accordance with the Philippines Government
- Environmental Compliance Certificate as required by the Philippines Government
- Feasibility Study; Q2 2012

DRILLING PROGRAM

- Advanced project, with 276 drill holes and 89,922m of drilling and NI 43-101
- Future drilling will focus on geotechnical diamond drilling to obtain core samples for pit wall stability analysis, final slope angle definition and hydrology-pore pressure studies, and hydrogeological studies.

WORLD-CLASS ENGINEERING SUBCONTRACTORS

- **Halcrow/DCCD:** port design
- **AATA/ECI:** Permitting and Base Line Studies
- **IMC:** mine plan & design etc.
- **AMEC:** flow sheet, tailing feasibility
- **M3:** Main Feasibility Report
- **Davies/NGVP:** feasibility design report power plant
- **Resource Evaluation Incorporated:** Feasibility mining

MANAGEMENT TEAM & DIRECTORS

Robert Russell – Chairman of the Board

Andrew Russell – President, CEO

Jim Moore – VP Technical

Tom Henderson – COO

Terry Krepiakovich - Director

Max V. Anhoury – Director

Thomas L. McKeirnan – Director

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